

# PRODUCT DISCLOSURE SHEET

Please read this Product Disclosure Sheet and its terms and conditions before you decide to apply for **Personal Financing-i Facility**. Please seek clarification from us if you require further explanation on the details in this document or the general terms.



## 1. What is this product about?

This is an unsecured Islamic personal financing facility (Personal Financing-i Facility) offered to individuals. The profit is calculated based on fixed rate basis.

## 2. What is the Shariah concept applicable?

The Shariah concept applicable is Commodity Murabahah via Tawarruq arrangement, whereby customer (through YIR acting as the Customer's agent) buys the commodity from Yayasan Ihsan Rakyat (Registration No.: 1003231-A) ("YIR") on a deferred payment basis and appoints YIR to sell the commodity on the customer's behalf to a third party on a cash and spot basis. The underlying asset in the sale and purchase contract shall be Shariah-compliant commodity. The proceeds from the sale of the commodity will be credited into the customer's account during disbursement of the facility.

## 3. What is akad?

Akad is an offer agreed upon by both parties in the process of Personal Financing-i Facility. Customers must understand the questions and/or confirmations enquired during the akad process and provide the appropriate responses. All conversations during the akad process will be recorded.

## 4. What are the product features?

You must ensure that your Personal Financing-i Facility amount is subject to the following:

- Minimum Facility Amount : RM3,000 (West Malaysia)  
RM2,500 (East Malaysia)
- Maximum Facility Amount : RM150,000
- Minimum Facility Tenure : 1 year (12 months)
- Maximum Facility Tenure : 10 years (120 months)

## 5. What do I get from this product?

- Facility Amount : RM 18,000\*
- Facility Tenure : 120\* months
- Profit Rate : 7.99\* %
- Selling Price : RM 32,382\*

## 6. What are my obligations?

You have to ensure that prompt payment is to be made every month (by 1st day of every month).

- Monthly Instalments : RM 269.85\*
- Advance Payment : 1\* month(s)
- Selling Price to be Repaid : RM 32,382\*

## 7. What are the fees and charges that I need to pay?

- Stamp Duty subjected under Stamp Act 1949 (Revised 1989)
- Wakalah Fee
- Service Charge (if applicable)
- Early Settlement Charge (if applicable)

## 8. How do I service my monthly instalment?

You must ensure your monthly instalments are paid on a monthly basis (by the first working day of each month). Repayments are done via Salary Deduction Scheme. Repayments will be done via *Direct Debit* or standing instruction if the salary deduction is not activated or is deactivated. You are also responsible to provide a written notice to YIR if there are any changes to your salary account / account specified in the Direct Debit Authorisation Form to update their account details with YIR and by signing a new Direct Debit Authorisation Form.

## 9. Is there any legal fee upon application?

There is no legal fee upon application.

## 10. Is there any Takaful coverage for this product?

There is no Takaful coverage for this product.

## 11. Do I need a guarantor or collateral?

No guarantor or collateral is required.

## 12. What if I fully settle the Personal Financing-i Facility before its maturity?

Early full settlement is allowed at any point of time before its maturity. A rebate (Ibra') may be given at YIR's discretionary, after taking into account of any other charges and fees which represent the actual charges by YIR for the facility (if any) or any other actual costs incurred by YIR as a result of early settlement of the Personal Financing-i Facility.

## 13. What if I fail to fulfil my obligations?

Should you fail to service your payment obligation in a timely matter, the following late payment charges shall apply:

- During Facility Tenure  
Late payment charges of 1.0% per year on the overdue scheduled payment will be imposed.
- After Maturity of Facility Tenure  
Late payment charges shall be based on the prevailing Islamic Interbank Money Market (IIIM) rate on the outstanding balance of the Sale Price until the full payment of the Sale Price.
- Default Payment  
In the event of default (non-payment) on one (1) or more monthly instalment payments, legal actions will be taken if you fail to respond to reminder notices.

YIR reserves the right to take legal action and all costs incurred will be borne by the customer. Legal action against you may affect your credit rating and leading to credit being more difficult or expensive to you.

## 14. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner. To update your contact details, please contact us at:

Tel : 03 – 4047 0888  
Email : pertanyaan@yir.com.my

## 15. Where can I get assistance and redress?

- If you have difficulties in meeting your payment obligations, please contact us earliest possible to discuss payment alternatives at:

Tel : 03 – 4047 0888  
Email : pertanyaan@yir.com.my

- If you wish to complain on the products or services provided by us, you may contact us at:

Tel : 03 – 4047 0888  
Email : pertanyaan@yir.com.my

\*For illustrative purposes only.

**16. Where can I obtain further information?**

Should you require further explanation on our products,  
please contact us at:

Tel : 03 – 4047 0888

Email : pertanyaan@yir.com.my

Website : www.yir.com.my

I have read and understood the terms and conditions of the Personal Financing-*i* Facility's Product Disclosure Sheet.



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Name :

IC No. :

Date :

